

**Rexburg College of Massage Therapy Policy on the Higher Education Emergency Relief Fund authorized by the Coronavirus Aid, Relief and Economic Security (CARES) Act. Section 18004(a)(1) CARES Act**

Date: July 30, 2020

Subject: Policy on distribution of CARES Grant funds to students

To address the pressing financial need of higher education schools and students due to the disruption of campus operations from coronavirus, Rexburg College of Massage Therapy received a grant in the amount of **\$39,281** from the U.S. Department of Education. The funds must be used to cover expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare). Students attending Rexburg College of Massage Therapy must meet the following criteria to receive funds from this grant:

1. Only students who are a U.S. citizen or eligible noncitizen. The school will do its due diligence to collect documentation.
2. Must have been enrolled in a Title IV eligible program as of March 13, 2020.
  - a. Students who took a "Leave of Absence" on or after March 13, 2020 are eligible
  - b. Students who were on a Leave of Absence prior to March 13, 2020 and returned to school after June 13, 2020 are not eligible.

The school will distribute the funds in one disbursement and will divide the funds available equally among the students who meet the criteria listed above by June 1, 2020. If the student does not cash the check within 60 days, the funds will then be disbursed to other eligible students at the discretion of Rexburg College of Massage Therapy.

Date of Disbursement: July 31<sup>th</sup> 2020

Total Amount of Disbursement: \$39,281

Disbursement Amount Per Student: \$835.77

Total Number of Students Receiving a Disbursement: 47

Each student will need to sign the Student Agreement for CARES Act document to acknowledge acceptance of the terms of the grant before the funds will be disbursed. The accounting of the funds will be tracked by the school and reported to the U.S. Department of Education.

  
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Shane Humpherys, School Owner

7/30/20  
Date